March 2, 2021

VIA E-MAIL: ElectionEntities@traviscountytx.gov

Ms. Dana DeBeauvoir
Travis County Clerk
P.O. Box 149325
Austin, Texas 78714

Re: Travis County Municipal Utility District No. 26,
May 1, 2021 Election

Dear Ms. DeBeauvoir:

As you are aware, the Travis County Municipal Utility District No. 26 (the “District”) is holding an election on May 1, 2021 concerning propositions authorizing the District’s confirmation election, directors’ election, tax election and bond election. On behalf of the Board of Directors of the District and as required by Section 4.008 of the Texas Election Code, we have enclosed a copy of the Order calling the District’s election (“Order Calling Election”), which serves as notice of said election. As you will note, Exhibit “A” and Exhibit “B” to the Order Calling Election attach the current list of the Election Day polling places and early voting locations, respectively, as provided by the County. We understand that these remain subject to change by the County and that the County will advise us when final polling places and early voting locations have been determined. As you are likely aware, pursuant to House Bill 933 (2019 Legislative Session), Section 4.008(a) of the Texas Election Code now requires the County to post notice of the election, including the location of each polling place, on the County's Internet website.

Please print and execute 2 copies of the acknowledgment below as evidence of the District's compliance with Section 4.008 of the Election Code and return both originals to me at your convenience for the District's records. If you need anything further, please do not hesitate to contact me.

Very truly yours,

Anthony S. Corbett

Enclosure

cc: Travis County Elections Administrator
ElectionEntities@traviscountytx.gov
ACKNOWLEDGED:

Dana DeBeauvoir, County Clerk
CERTIFICATE FOR ORDER

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

I, the undersigned officer of the Board of Directors of Travis County Municipal Utility District No. 26, Travis County, Texas, hereby certify as follows:

1. The Board of Directors of Travis County Municipal Utility District No. 26 convened in a special meeting on the 8th day of February, 2021, and the roll was called of the duly constituted members of the Board, to wit:

   President
   Vice President
   Secretary
   Assistant Secretary
   Assistant Secretary

All members of the Board were present, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

ORDER CALLING A CONFIRMATION ELECTION, A SYSTEM FACILITIES BOND ELECTION, A MAINTENANCE TAX ELECTION, A ROAD BOND ELECTION, A REFUNDING BOND ELECTION AND A PERMANENT DIRECTORS ELECTION FOR TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 AND MAKING PROVISIONS FOR CONDUCTING SUCH ELECTIONS AND OTHER PROVISIONS INCIDENTAL AND RELATED THERETO

was introduced for the consideration of the Board. It was then duly moved and seconded that the Order be adopted, and, after due discussion, the motion, carrying with it the adoption of the Order, prevailed and carried unanimously.

2. A true, full and correct copy of the aforesaid Order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; the Order has been duly recorded in the Board's minutes of the meeting; the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting members of the Board as indicated therein; each of the members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that the Order would be introduced and considered for adoption at the meeting; and each of the members consented, in advance, to the holding of the meeting for such purpose; the meeting was open to the public as required by law; and public notice of the time, place and subject of the meeting was given as required by Chapter 551, Texas Government Code, as amended.
SIGNED AND SEALED the 2 day of March, 2021.

(SEAL)

[Signature]

Secretary, Board of Directors
WHEREAS, Travis County Municipal Utility District No. 26 (the “District”) is a conservation and reclamation district created by Order of the Texas Commission on Environmental Quality (“TCEQ”) dated January 22, 2021; and

WHEREAS, the temporary directors of the District have met and organized and have qualified to serve as directors of the District by taking the oath and making the bond required by law; and

WHEREAS, the Board of Directors of the District (the “Board”) is of the opinion that it would be of benefit to the District to be authorized to levy and collect an operation and maintenance tax not to exceed $1.00 per one hundred dollars valuation of taxable property within the District to secure funds for maintenance and operation purposes and any other lawful purposes; and

WHEREAS, Section 49.107(b), Texas Water Code, provides that an operation and maintenance tax cannot be levied until such levy is approved by a majority of the electors voting in an election held for that purpose; and

WHEREAS, the Board is of the opinion that an election should be held for the purpose of submitting a proposition on the levy of an operation and maintenance tax; and

WHEREAS, Section 49.107(c), Texas Water Code, and the Texas Election Code provide that an operation and maintenance tax election may be held on the same day as any other District election; and

WHEREAS, there has been filed in the office of the District, open to inspection by the public, engineer's reports covering the works, improvements, facilities, land, plants, equipment and appliances to be purchased, acquired and constructed by the District and the property, contract rights, rights of use and interests in property to be purchased or acquired as well as the estimated cost of all the foregoing, together with maps, plats, profiles and data showing and explaining the reports, and the reports have been carefully considered by the Board and have been fully approved by the Board; however, the engineer's reports are not part of the proposition to be voted on or a contract with the voters; and

WHEREAS, said works, improvements, facilities, land, plants, equipment, appliances, property, contract rights, rights of use and interests in property are designed and intended to furnish a waterworks and wastewater system and a drainage and storm sewer system for properties inside and adjacent to the District as well as road facilities for and of benefit to the District and its residents; and

WHEREAS, the engineer's reports heretofore filed and approved contain estimates of the costs of the purchase, acquisition and construction of the proposed works, improvements, facilities, land, plants, equipment, appliances, roads and an estimate of the District's costs due or to become due under contracts and the costs of purchasing and acquiring such property, contract rights, rights of use and interests in property, administrative facilities and expenses incident thereto, as generally follows:
### SUMMARY OF WATER, WASTEWATER & DRAINAGE COSTS

#### CONSTRUCTION COSTS

<table>
<thead>
<tr>
<th>Item</th>
<th>Total</th>
<th>District Share</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Developer Contribution Items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Water, Wastewater, Drainage, &amp; Erosion</td>
<td>$ 75,000,000</td>
<td>$ 75,000,000</td>
</tr>
<tr>
<td>4. Contingencies (15% of item 1)</td>
<td>$ 11,250,000</td>
<td>$ 11,250,000</td>
</tr>
<tr>
<td>5. Engineering Costs (15% of item 1)</td>
<td>$ 11,250,000</td>
<td>$ 11,250,000</td>
</tr>
<tr>
<td><strong>Total Developer Contribution Items</strong></td>
<td>$ 97,500,000</td>
<td>$ 97,500,000</td>
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<tr>
<td><strong>B. District Items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Water Connection Fee</td>
<td>$ 10,893,600</td>
<td>$ 10,893,600</td>
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<tr>
<td>2. Wastewater Treatment Plant</td>
<td>$ 7,274,400</td>
<td>$ 7,274,400</td>
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<tr>
<td>3. Lift Station</td>
<td>$ 2,000,000</td>
<td>$ 2,000,000</td>
</tr>
<tr>
<td>4. Land Cost</td>
<td>$ 1,000,000</td>
<td>$ 1,000,000</td>
</tr>
<tr>
<td>5. Contingencies (15% of item 2 &amp; 3)</td>
<td>$ 1,391,160</td>
<td>$ 1,391,160</td>
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<tr>
<td>6. Engineering (15% of item 2 &amp; 3)</td>
<td>$ 1,391,160</td>
<td>$ 1,391,160</td>
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<tr>
<td><strong>Total District Items</strong></td>
<td>$ 23,950,320</td>
<td>$ 23,950,320</td>
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<tr>
<td><strong>TOTAL CONSTRUCTION COSTS</strong></td>
<td>$ 121,450,320</td>
<td>$ 121,450,320</td>
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<tr>
<td>Inflation Adjustment (15 years @ 3.5% per year)</td>
<td>$ 63,761,418</td>
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<tr>
<td><strong>TOTAL CONSTRUCTION COSTS WITH INFLATION</strong></td>
<td>$ 185,211,738</td>
<td></td>
</tr>
<tr>
<td><strong>NON-CONSTRUCTION COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Legal Fees (3.0% of BIR)</td>
<td>$ 8,100,000</td>
<td>$ 8,100,000</td>
</tr>
<tr>
<td>B. Fiscal Agent Fees (2.5% of BIR)</td>
<td>$ 6,750,000</td>
<td>$ 6,750,000</td>
</tr>
<tr>
<td>C. Interest Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Capitalized Interest (2 yrs. @ 6.0%)</td>
<td>$ 32,400,000</td>
<td></td>
</tr>
<tr>
<td>2. Developer Interest (2 yrs. @ 6.0% of const. cost)</td>
<td>$ 22,225,409</td>
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</tr>
<tr>
<td>D. Underwriter's Discount (3.0% of BIR)</td>
<td>$ 8,100,000</td>
<td></td>
</tr>
<tr>
<td>E. Creation / Organization</td>
<td>$ 300,000</td>
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<tr>
<td>F. Bond Application Report Costs</td>
<td>$ 3,000,000</td>
<td></td>
</tr>
<tr>
<td>G. TCEQ Fee (0.25% of BIR)</td>
<td>$ 305,000</td>
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</tr>
<tr>
<td>H. Attorney General Fee (0.1% of BIR)</td>
<td>$ 270,000</td>
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</tr>
<tr>
<td>I. Bond Issuance Expenses</td>
<td>$ 2,837,853</td>
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<tr>
<td>J. Administration and Operations</td>
<td>$ 500,000</td>
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<tr>
<td><strong>TOTAL NON-CONSTRUCTION COSTS</strong></td>
<td>$ 84,788,262</td>
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<tr>
<td><strong>TOTAL BOND ISSUE REQUIREMENT</strong></td>
<td>$ 270,000,000</td>
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</tr>
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</table>
### CONSTRUCTION COSTS

<table>
<thead>
<tr>
<th>Item</th>
<th>Total</th>
<th>District Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parks</td>
<td>$3,300,000</td>
<td>$3,300,000</td>
</tr>
<tr>
<td>Contingencies (15% of item 1)</td>
<td>$495,000</td>
<td>$495,000</td>
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<tr>
<td>Design &amp; Permitting Costs (15% of item 1)</td>
<td>$495,000</td>
<td>$495,000</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$4,290,000</strong></td>
<td><strong>$4,290,000</strong></td>
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</table>

### TOTAL CONSTRUCTION COSTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Inflation Adjustment (15 years @ 3.5% per year)</td>
<td>$2,252,250</td>
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<tr>
<td><strong>Total Construction Costs with Inflation</strong></td>
<td><strong>$6,542,250</strong></td>
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### NON-CONSTRUCTION COSTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal Fees (3%)</td>
<td>$300,000</td>
</tr>
<tr>
<td>Fiscal Agent Fees (2.5%)</td>
<td>$250,000</td>
</tr>
<tr>
<td><strong>Interest Costs</strong></td>
<td></td>
</tr>
<tr>
<td>Capitalized Interest (2 yr. @ 6%)</td>
<td>$1,200,000</td>
</tr>
<tr>
<td>Developer Interest (2 yrs. @ 6% on Const. Cost)</td>
<td>$785,070</td>
</tr>
<tr>
<td>Underwriter's Discount (3.0%)</td>
<td>$300,000</td>
</tr>
<tr>
<td>Bond Application Report Costs</td>
<td>$320,000</td>
</tr>
<tr>
<td>Issuance Costs</td>
<td>$267,680</td>
</tr>
<tr>
<td>TCEQ Fee (0.25% BIR)</td>
<td>$25,000</td>
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<tr>
<td>Attorney General Fee (0.1% BIR)</td>
<td>$10,000</td>
</tr>
<tr>
<td><strong>Total Non-Construction Costs</strong></td>
<td><strong>$3,457,750</strong></td>
</tr>
</tbody>
</table>

### TOTAL BOND ISSUE REQUIREMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Bond Issue Requirement</strong></td>
<td><strong>$10,000,000</strong></td>
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</tbody>
</table>
SUMMARY OF ROAD COSTS

<table>
<thead>
<tr>
<th>CONSTRUCTION COSTS</th>
<th>Total</th>
<th>District Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Roads</td>
<td>$22,500,000</td>
<td>$22,500,000</td>
</tr>
<tr>
<td>2. Contingencies (15% of item 1)</td>
<td>$3,375,000</td>
<td>$3,375,000</td>
</tr>
<tr>
<td>3. Engineering Costs (15% of item 1)</td>
<td>$3,375,000</td>
<td>$3,375,000</td>
</tr>
<tr>
<td>4. Land Cost</td>
<td>$400,000</td>
<td>$400,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$29,650,000</strong></td>
<td><strong>$29,650,000</strong></td>
</tr>
</tbody>
</table>

**TOTAL CONSTRUCTION COSTS** $29,650,000 $29,650,000

Inflation Adjustment (15 years @ 3.5% per year) $15,566,250

**TOTAL CONSTRUCTION COSTS WITH INFLATION** $45,216,250

**NON-CONSTRUCTION COSTS**

A. Legal Fees (3.0% of BIR) $1,950,000

B. Fiscal Agent Fees (2.5% of BIR) $1,625,000

C. Interest Costs
   1. Capitalized Interest (2 yrs. @ 6.0%) $7,800,000
   2. Developer Interest (2 yrs. @ 6.0% of const. cost) $5,425,950

D. Underwriter's Discount (3.0% of BIR) $1,950,000

E. Bond Engineering Fees $400,000

F. Bond Issuance Costs $567,800

G. Attorney General Fee (0.1% of BIR) $65,000

**TOTAL NON-CONSTRUCTION COSTS** $19,783,750

**TOTAL BOND ISSUE REQUIREMENT** $65,000,000

WHEREAS, the Board finds that the above estimates of $270,000,000, $10,000,000 and $65,000,000, respectively, are reasonable and proper and hereby approves the same and all items thereof but reserves the right to authorize amendments to the engineer's reports and to reallocate costs and make such other changes as necessary to meet the changing requirements of the District's water, wastewater and drainage system, park and recreational facilities, and road facilities; and

WHEREAS, Section 54.505, Texas Water Code, provides that bonds payable wholly or partially from ad valorem taxes shall not be issued until authorized by a majority vote of the resident electors of the District voting in an election called and held for that purpose; and
WHEREAS, the Board desires to call an election, to be held in conjunction with the confirmation, operation and maintenance tax and directors elections, for the purpose of submitting a proposition on the issuance of the bonds of the District for water, wastewater and drainage system facilities of the District in the maximum aggregate principal amount of $270,000,000 and the levy of taxes in payment of such bonds; and

WHEREAS, Section 52, Article III of the Texas Constitution provides that bonds issued for the purpose of construction, maintenance and operation of macadamized, graveled or paved roads and turnpikes shall not be issued unless approved by a vote of two-thirds majority of the resident electors of the District voting in an election called and held for such purpose; and

WHEREAS, the Board desires to call an election for the purpose of submitting a proposition on the issuance of bonds of the District for constructing, improving, acquiring, financing or reimbursing for the costs of roads in accordance with Section 52, Article III of the Texas Constitution in the maximum aggregate principal amount of $65,000,000, and the levy of taxes in payment of such bonds; and

WHEREAS, the Board has filed in the District’s office for review by the public a park plan (the “Park Plan”) covering the land, improvements, facilities and equipment (the “Park Facilities”) that the District may, but is not obligated to, purchase or construct in the future and their estimated cost, together with maps, plats, drawing and data fully showing and explaining the Park Plan; and

WHEREAS, the Park Plan does not create an obligation on the part of the District to construct any recreational facilities and the Park Plan is not a proposition to be voted on and does not create a contract with the voters of or residents and property owners in the District because there is no assurance that sufficient value will exist after the issuance of all bonds for water, wastewater and drainage facilities and road facilities to support the issuance of such park bonds; and

WHEREAS, the Board reserves the right to authorize amendments to the Park Plan and reallocate costs of the Park Facilities, revise such Park facilities and make such other changes to the Park Plan and the Park Facilities described therein as necessary to meet the changing requirements of the District; and

WHEREAS, the Board desires to call an election for the purpose of submitting a proposition on the issuance of the bonds of the District for the development and maintenance of recreational facilities within the meaning of Section 49.462 of the Texas Water Code; as amended, in the maximum aggregate principal amount of $10,000,000, and the levy of taxes in payment of such bonds; and

WHEREAS, Section 49.106(c), Texas Water Code, and the Texas Election Code provide that bond elections may be held on the same day as any other District election; and

WHEREAS, the Board desires to call an election to authorize refunding bonds and the levy of taxes in payment of such bonds for purposes of refunding new money bonds for water, wastewater and drainage system facilities and for recreational facilities; and

WHEREAS, the Board desires to call an election to authorize refunding bonds and the levy of taxes in payment of such bonds for purposes of refunding new money bonds for roads as authorized by Section 52, Article III of the Texas Constitution; and

WHEREAS, the Board desires to proceed with the ordering of said elections;

BE IT ORDERED BY THE BOARD OF DIRECTORS OF TRAVIS COUNTY
MUNICIPAL UTILITY DISTRICT NO. 26 THAT:

Section 1. Findings. The matters and facts set out in the preamble of this Order are hereby found and declared to be true and complete.

Section 2. Engineer’s Reports. The engineer's reports hereinabove mentioned are hereby approved; provided, however, the District reserves the right to authorize amendments to the engineer's reports and to reallocate costs and make such other changes as necessary to meet the changing requirements of the District.

Section 3. Election. A special election shall be held between the hours of 7:00 a.m. and 7:00 p.m on May 1, 2021 (“Election Day”) The Board of Directors of the District hereby appoints the Travis County (the “County”) election officials as officers of the election. The Travis County Election Administrator is conducting the election pursuant to an election agreement between the District and County as authorized under Section 31.092 of the Election Code (the “Election Agreement”). The election shall be held as a joint election pursuant to Chapter 271 of the Texas Election Code and a joint election agreement to be entered into between the District and other eligible participating entities located in the County that are holding an election on Election Day. At the election, there shall be submitted the questions of: (i) confirming creation of the District; (ii) approval of an operation and maintenance tax; (iii) the election of permanent directors; (iv) issuance of water, wastewater and drainage system facilities bonds; (v) issuance of park and recreational facilities bonds; (vi) issuance of road bonds; (vii) issuance of refunding bonds for water, wastewater and drainage system facilities bonds and park and recreational bonds; (viii) issuance of refunding bonds for road bonds, together with the levy of taxes in payment of all such bonds. The election judges and clerks shall be appointed in accordance with the Election Agreement and Texas Election Code, as amended.

Section 4. Polling Places. In accordance with Section 43.004 of the Texas Election Code, the polling places for holding the election are hereby designated as those polling places designated by Travis County to serve the county’s regular election precinct within the District, and are more particularly identified on Exhibit “A” attached hereto, which exhibit is incorporated herein by reference for all purposes. The polling locations set forth on the exhibit may be changed from time to time to reflect any changes to the polling locations established by Travis County. The Board specifically finds that such locations can adequately and conveniently serve the affected voters of the District and will facilitate the orderly conduct of the election. After duly considering the requirements of the Election Code, the Board hereby finds that said polling places to be proper places for conducting the election.

Section 5. Precincts. In accordance with Section 42.061 of the Texas Election Code, the boundaries of the District are established as and shall constitute one election precinct for the election, and the Board of Directors of the District hereby appoints the Travis County election officials as officers of the election.


(a) Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code.

(b) Early voting in the election by personal appearance shall be conducted at the times, dates and polling places as determined by the County, and such polling places (including street address, any applicable suite or room number, and applicable building name) are hereby established and designated as set forth in Exhibit “B” to this Order and this exhibit is incorporated by reference for all purposes. Exhibit “B” shall
be revised and finalized, if necessary, as directed by the County Elections Administrator. The Travis County Election Administrator is hereby appointed as the Early Voting Clerk. Early voting by personal appearance shall occur from April 19, 2021 through April 27, 2021, all as provided by the Texas Election Code and any order of the Governor of the State of Texas. The Early Voting Clerk’s mailing address to which ballot applications and ballots to be voted by mail may be sent is Dana Debeauvoir, Travis County Clerk - Elections Division, P.O. Box 149325, Austin, TX 78714-9325 or by electronic mail to: ebbm@traviscountytx.gov or by facsimile to: (512) 854-3969. Any person that submits an application for a Ballot by Mail by fax or email must also be submitted by mail and received within four business days of the electronic submission.

Section 7. Propositions. The following propositions shall be submitted to the resident electors of the District:

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION A**

SHALL THE CREATION OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 BE CONFIRMED?

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION B**

SHALL THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 BE AUTHORIZED TO LEVY AND COLLECT AN OPERATION AND MAINTENANCE TAX NOT TO EXCEED ONE DOLLAR ($1.00) PER ONE HUNDRED DOLLARS ($100) VALUATION ON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT TO SECURE FUNDS FOR OPERATION AND MAINTENANCE PURPOSES, INCLUDING, BUT NOT LIMITED TO, FUNDS FOR PLANNING, CONSTRUCTING, ACQUIRING, MAINTAINING, REPAIRING AND OPERATING ALL NECESSARY LAND, PLANTS, WORKS, FACILITIES, IMPROVEMENTS, APPLIANCES AND EQUIPMENT OF THE DISTRICT, AND FOR PAYING COSTS OF PROPER SERVICES, ENGINEERING AND LEGAL FEES, AND ORGANIZATION AND ADMINISTRATIVE EXPENSES, AND FOR ANY LAWFUL PURPOSE AS NOW OR HEREAFTER ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION C**

SHALL THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE AGGREGATE PRINCIPAL AMOUNT OF $270,000,000 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF...
PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING FOR INSIDE AND OUTSIDE THE DISTRICT'S BOUNDARIES, ANY DISTRICT WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES AND ALL COSTS NEEDED TO ACCOMPLISH THE PURPOSES OF THE DISTRICT AUTHORIZED BY ARTICLE 16, SECTION 59 OF THE TEXAS CONSTITUTION, THE TEXAS WATER CODE OR ANY OTHER LAW, TO PROVIDE THE WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT AND APPLIANCES TO PROVIDE A WATERWORKS SYSTEM, SANITARY SEWER SYSTEM, DRAINAGE, STORM SEWER AND WATER QUALITY SYSTEM, INCLUDING, BUT NOT LIMITED TO, ALL ADDITIONS TO SUCH SYSTEMS AND ALL WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY, AND CONTRACT RIGHTS NEEDED THEREFOR, ADMINISTRATION, INTEREST AND OPERATING COSTS DURING CREATION AND CONSTRUCTION, AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

**TRAVERS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION D**

SHALL THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF $10,000,000 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF DEVELOPING, PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, MAINTAINING, IMPROVING OR MANAGING RECREATIONAL FACILITIES INCLUDING PARKS, LANDSCAPING, PARKWAYS, GREENBELTS, SIDEWALKS, TRAILS, PUBLIC RIGHT-OF-WAY BEAUTIFICATION PROJECTS, RECREATIONAL EQUIPMENT AND FACILITIES AND ASSOCIATED STREET AND SECURITY LIGHTING AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

**TRAVERS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION E**

SHALL THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY
DISTRICT NO. 26 BE AUTHORIZED TO ISSUE BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $65,000,000, IN CONFORMITY WITH THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, PARTICULARLY SECTION 52 OF ARTICLE III OF THE CONSTITUTION AND LAWS ENACTED PURSUANT THERETO, FOR THE PURPOSE OF DESIGNING, CONSTRUCTING, IMPROVING, ACQUIRING, CONVEYING, OR REIMBURSING FOR THE COSTS OF DESIGNING, CONTRUCTING, IMPROVING, ACQUIRING OR CONVEYING, MAINTAINING, FINANCING AND OPERATING MACADAMIZED, GRAVELED OR PAVED ROADS AND TURNPIKES AND RELATED BRIDGES, TRAILS, DRAINAGE WORKS AND OTHER SIMILAR IMPROVEMENTS AND CARRYING OUT OTHER IMPROVEMENTS THAT ARE NECESSARY, CONVENIENT, RELATED OR IN AID THERETO OR THAT ARE OTHERWISE PERMITTED TO BE DONE UNDER APPLICABLE LAWS AT THE TIME OF ISSUANCE OF SUCH BONDS, BOTH WITHIN AND OUTSIDE THE BOUNDARIES OF SAID DISTRICT, OR IN AID OF THOSE PURPOSES, SUCH BONDS TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE NOT MORE THAN FORTY (40) YEARS FROM THEIR DATE AND TO BEAR INTEREST AT SUCH RATE OR RATES (NOT TO EXCEED THE MAXIMUM RATE PERMITTED BY LAW AT THE TIME OF ISSUANCE OF THE BONDS) AS IN ITS DISCRETION THE BOARD SHALL DETERMINE AND SHALL THE BOARD BE AUTHORIZED TO LEVY AND PLEDGE AND CAUSE TO BE ASSESSED AND COLLECTED ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AT MATURITY OR REDEMPTION ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION F**

SHALL THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF $420,000,000 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF ANY BONDS OR OTHER OBLIGATIONS OF THE DISTRICT PAYABLE IN WHOLE OR IN PART FROM TAXES, HEREAFTER ISSUED BY THE DISTRICT FOR WATER, WASTEWATER AND DRAINAGE FACILITIES AND FOR PARK AND RECREATIONAL FACILITIES, PURSUANT TO SECTION 59, ARTICLE XVI OF THE TEXAS CONSTITUTION, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON
SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, SUCH AUTHORIZATION BEING IN ADDITION TO ANY OTHER REFUNDING AUTHORIZATION NOW OR HEREAFTER ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

**PROPOSITION G**

SHALL THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF $97,500,000 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF ANY BONDS OR OTHER OBLIGATIONS OF THE DISTRICT PAYABLE IN WHOLE OR IN PART FROM TAXES, HEREAFTER ISSUED BY THE DISTRICT FOR ROADS PURSUANT TO SECTION 52, ARTICLE III OF THE TEXAS CONSTITUTION, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, SUCH AUTHORIZATION BEING IN ADDITION TO ANY OTHER REFUNDING AUTHORIZATION NOW OR HEREAFTER ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

**Section 8.** Official Ballots for Election Propositions. Voting in the election for the propositions shall be by the use of electronic or paper ballots which shall show the propositions in both English and Spanish and which shall conform to the requirements of federal law, including the Help America Vote Act, and the Texas Election Code, as amended. The order of the propositions on the ballot shall be in accordance with the Texas Election Code. The ballots used in the election shall contain the following:
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26

PROPOSITION A

( ) FOR ) CONFIRMING CREATION OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26.
( ) AGAINST )

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26

PROPOSITION B

( ) FOR ) AN OPERATION AND MAINTENANCE TAX FOR THE DISTRICT NOT TO EXCEED ONE DOLLAR ($1.00) PER ONE HUNDRED DOLLARS ($100) VALUATION OF TAXABLE PROPERTY.
( ) AGAINST )

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26

PROPOSITION C

( ) FOR ) THE ISSUANCE OF $270,000,000 BONDS FOR WATER, WASTEWATER AND DRAINAGE SYSTEM FACILITIES. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.
( ) AGAINST )

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26

PROPOSITION D

( ) FOR ) THE ISSUANCE OF $10,000,000 BONDS FOR PARK AND RECREATIONAL FACILITIES. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.
( ) AGAINST )

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26

PROPOSITION E

( ) FOR ) THE ISSUANCE OF $65,000,000 BONDS FOR ROADS. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
PROPOSITION F

( ) FOR ) THE ISSUANCE OF $420,000,000 BONDS FOR
) REFUNDING WATER, WASTEWATER AND DRAINAGE
) SYSTEM FACILITIES BONDS AND PARK AND
) RECREATIONAL FACILITIES BONDS ISSUED
) PURSUANT TO SECTION 59, ARTICLE XVI OF THE
) TEXAS CONSTITUTION. TAXES SUFFICIENT TO PAY
) THE PRINCIPAL OF AND INTEREST ON THE BONDS
) WILL BE IMPOSED.

( ) AGAINST

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
PROPOSITION G

( ) FOR ) THE ISSUANCE OF $97,500,000 BONDS FOR
) REFUNDING ROAD BONDS ISSUED PURSUANT TO
) SECTION 52, ARTICLE III OF THE TEXAS
) CONSTITUTION. TAXES SUFFICIENT TO PAY
) THE PRINCIPAL OF AND INTEREST ON THE BONDS
) WILL BE IMPOSED

( ) AGAINST

Each voter shall vote on the propositions by placing an "X" in the square beside the statement indicating the way he or she wishes to vote.

Section 9. Official Ballots for Election of Directors. Voting in the election for the permanent directors of the District shall be by the use of electronic or paper ballots, which shall utilize both English and Spanish and which shall conform to the requirements of federal law, including the Help America Vote Act, and the Texas Election Code, as amended. The ballots used in the election for the permanent directors shall have the names of five temporary directors appointed by the Commission, or their replacements as follows:

( ) Bryan Baese
( ) Kent Myers
( ) Ed Hamel
( ) Steve Brazell
( ) Josh Majors

The voter may vote for none, one, two, three, four or five persons for director by placing an “X” in the square beside the person's name. If the District has received an application by a write-in candidate, the ballots shall have blanks after the names of the temporary directors for a voter to write in the name of any write-in candidate. The order of the election of permanent directors shall conform to the Texas Election Code, as amended.
Section 10. Statement of Bond Information. Solely for purposes of compliance with Section 3.009(b) of the Texas Election Code, set forth in Exhibit “C” attached hereto is the information required in a bond election order in accordance with Section 3.009(b) of the Texas Election Code.

Section 11. Bilingual Election Materials. Oral assistance in Spanish shall be made available to all persons requiring such assistance. Any person requiring oral assistance in Spanish should contact the presiding judge or the early voting clerk.

Section 12. Conduct of Election. In all respects, the election shall be conducted in accordance with the Texas Election Code and the Federal Help America Vote Act. Every polling place used in Travis County for this election will have at least one Direct Recording Electronic voting device available for Election Day voting and early voting. The Elections Administrator may use a central counting station as provided by Section 127.000 et seq. as amended, Texas Election Code. Central counting station Presiding Judge and the Alternate Presiding Judge shall be appointed in accordance with the Election Agreement.

Section 13. Compliance with Laws. The election shall be held and conducted and returns shall be made to the Board in accordance with state and federal law, including the Help America Vote Act, the Texas Election Code as modified by Chapters 49 and 54, Texas Water Code and the Election Agreement.

Section 14. Entitlement to Vote. All qualified resident electors of the District shall be entitled to vote in the elections.

Section 15. Notice of Election. In accordance with Section 4.003(a) of the Texas Election Code, a substantial copy of this Order, appearing in English and Spanish, shall serve as proper notice of said elections, and the President of the Board or other representatives of the District shall cause the notice to be given by any one or more of the following methods: (i) by publication one time, not earlier than the 30th day or later than the 10th day prior to the date set for the elections, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District; (ii) by posting in accordance with the Texas Election Code not later than the 21st day before the elections in each election precinct that is in the jurisdiction of the District; or (iii) by mailing, not later than the 10th day before election day, a copy of the notice to each registered voter of the territory that is covered by the election and is in the jurisdiction of the District. In accordance with Section 4.003(b) of the Election Code, not later than the 21st day before the election, notice of the election shall be posted on the bulletin board used for posting notices of the meetings of the Board of Directors of the District. The District is holding bond elections for water, wastewater and drainage system facilities and roads; therefore, in accordance with Section 4.003(f) of the Texas Election Code, a copy of this Order, appearing in English and Spanish, shall be posted on election day and during early voting by personal appearance in a prominent location at each polling place; posted in three public places in the boundaries of the District no later than the 21st day before the election; and posted on the District's Internet website, together with any sample ballot prepared for the election, during the 21 days before the election if the District maintains an Internet website. In addition to the foregoing, notice of the election shall also be furnished by any other manner of notice as required by law.

Section 16. Election Returns. Immediately after the elections, the officers holding same shall make and deliver returns of the results thereof to the Secretary of the Board, who shall safely
keep them and deliver same to the Board, at which the Board shall canvass the returns and declare the results of the elections pursuant to Section 49.101 of the Texas Water Code and Section 67.003 of the Texas Election Code, as amended.

Section 17. Necessary Actions. The President and Secretary of the Board are authorized and directed to take any action necessary to carry out the provisions of this Order.

Section 18. Severability. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Board in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

Section 19. Notice of Meeting. It is hereby found that the meeting at which this Order has been considered and adopted was open to the public, as required by law, and that written notice of the time, place, and subject matter of said meeting, and of the proposed adoption of this Order, was given as required by Section 49.063, Texas Water Code, as amended. The Board further ratifies and confirms said written notice and the contents and posting thereof.
PASSED AND APPROVED this 8th day of February, 2021.

TRAVIS COUNTY MUNICIPAL
UTILITY DISTRICT NO. 26

By: President, Board of Directors

ATTEST:

By: Secretary, Board of Directors

(SEAL)
Exhibit A

Election Date Voting Polling Locations

SEE ATTACHED LOCATIONS
(Subject to Change)
Exhibit B

Early Voting Polling Locations

SEE ATTACHED LOCATIONS, DATES AND TIMES
(Subject to Change)
Exhibit C

INFORMATION REQUIRED PURSUANT TO SECTION 3.009(b) OF THE TEXAS ELECTION CODE

In accordance with the provisions of 3.009(b) of the Texas Election Code, it is hereby found and determined that:

(1) The proposition language that will appear on the ballot is set forth in Section 6 of this Order.

(2) The purposes for which the bonds are to be authorized are set forth in Sections 3 and 7 of this Order.

(3) The principal amount of the bonds to be authorized is set forth in Sections 7 and 8 of this Order.

(4) As set forth in Sections 7 and 8 of this Order, if the bonds are approved by the voters, taxes sufficient to pay the annual principal of and interest on the bonds may be levied.

(5) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 3.5% as calculated in accordance with applicable law. Such estimate is based on the order of the TCEQ creating the District providing for feasibility of the District at the time of creation and takes into account a number of factors including issuance schedule, maturity schedule and the estimated projected tax rate. The estimated maximum interest rate is provided for informational purposes only in accordance with Section 3.009(b)(5) of the Texas Election Code and could be affected by material changes in the assumptions used, including future economic and legal changes that are beyond the control of the District. The estimated maximum interest rate provided herein is not a limitation on the interest rate at which the bonds, or any series thereof, may be submitted to the TCEQ for purposes of approval of issuance of the bonds or the interest rate at which the bonds, or any series thereof, may be sold. Such estimate is not a part of the proposition to be voted on and does not create a contract with the voters.

(6) As set forth in Section 7 of this Order, if the bonds are approved by the voters, the bonds may be issued in one or more series to mature serially over a period not to exceed 40 years.

(7) The District has not previously issued any bonds; therefore, there is no outstanding principal on any bonds of the District.

(8) The District has not previously issued any bonds; therefore, there is no outstanding interest on any bonds of the District.

(9) There is no ad valorem debt service tax rate in the District at the time of this Order.

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1 This information is provided solely for purposes of compliance with Section 3.009(b) of the Texas Election Code and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.